



Market Radar

1-Jun-21



GEOJIT
PEOPLE YOU PROSPER WITH

Nifty Outlook:

Today, we should find ourselves within the 15580-650 range objective that we had set out with yesterday. The 15650/80 region could appear as a spot of bother, but we believe that the ongoing burst could take us all the way to 16040 before serious declines. Nevertheless, it is prudent to have a trailing stop, and we will have our downside marker at either 15515 or 15460. Meanwhile, the real risk to traders would be the decline in volatility, which not only reduces trading opportunities, but could also catch them by surprise, in the event of a spontaneous move.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
TATASTEEL	Buy at open or on dips to 1118	1150	1108	MACD exhaustion	1087	1107	1118	1137	1149
SAIL	Buy at open or on dips to 125	129 - 133	122	MACD exhaustion	117	122	125	130	133
JSWSTEEL	Buy at open or on dips to 705	720 - 730	696	MACD exhaustion	675	693	704	721	732
JINDALSTEL	Buy at open or on dips to 403	413 - 420	399	MACD exhaustion	387	397	403	413	418

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading mixed as investors await China's Caixin/Markit PMI for May and Australia's RBA interest rate decision.

US markets were closed yesterday but Index futures were in green indicating a positive start to the week. The US Core personal consumption expenditure index rose 3.1% in April faster than estimate of

European markets closed lower as investors analysed inflation data from EU region's including Spain and Germany when main markets including UK and UK were closed for holiday.

Oil price gained on Monday over growing optimism that demand for crude will rise in coming quarters as investors keep a close watch on the upcoming OPEC+ meeting.

Gold price remained positive staying above the psychological mark of \$1900 after US inflation numbers came in more than expected in April.

Events: Peak margining for intraday equity trades to shift to 75% from 50%, India/China/US Manufacturing PMI today.
Earnings: Gujgasltd, ITC, Radico

News

INDIA FY21 GDP CONTRACTS 7.3%; BUT BETTER THAN GOVT. EST.

India's gross domestic product (GDP) for COVID-hit 2020-21 contracted by 7.3 percent, even as GDP for the year's last quarter (January-March 2021) grew by 1.6 percent, official data released by the National Statistical Office showed on May 31. This contraction is much better than the forecasts of the Reserve Bank of India (RBI) and the Ministry of Statistics and Programme Implementation (MOSPI), both of which had expected GDP for the full year to contract by 8 percent. Most analyst estimates were in the 7-8 percent contraction rate.

AUROPHARMA SEEKS DCGI NOD TO BEGIN PHASE-2/3 COVID JAB

Auropharma on May 31 said the drug maker and its partner Vaxxinity had approached DCGI last week seeking permission to conduct Phase-2/3 clinical trials of its COVID-19 vaccine UB-612. N Govindarajan, Managing Director of Aurobindo Pharma, at the company's earnings call on Monday said that the drug maker expects the approval of UB-612 in December or January next year if everything goes according to their plan.

JAMNA AUTO LTD Q4

The company has reported total income of Rs.487.40 crores during the period ended March 31, 2021 as compared to Rs.344.67 crores during the period ended December 31, 2020. The company has posted net profit / (loss) of Rs.47.50 crores for the period ended March 31, 2021 as against net profit / (loss) of Rs.30.05 crores for the period ended December 31, 2020. The company has reported EPS of Rs.1.19 for the period ended March 31, 2021 as compared to Rs.0.76 for the period ended December 31, 2020.

HONEYWELL AUTOMATION Q4

The company has reported total income of Rs.696.43 crores during the period ended March 31, 2021 as compared to Rs.902.61 crores during the period ended December 31, 2020. The company has posted net profit / (loss) of Rs.104.02 crores for the period ended March 31, 2021 as against net profit / (loss) of Rs.149.89 crores for the period ended December 31, 2020. The company has reported EPS of Rs.117.65 for the period ended March 31, 2021 as compared to Rs.169.53 for the period ended December 31, 2020.

NARAYANA HRUDAYALAYA Q4

The company has reported total income of Rs.846.30 crores during the period ended March 31, 2021 as compared to Rs.754.92 crores during the period ended December 31, 2020. The company has posted net profit / (loss) of Rs.68.01 crores for the period ended March 31, 2021 as against net profit / (loss) of Rs.40.81 crores for the period ended December 31, 2020. The company has reported EPS of Rs.3.35 for the period ended March 31, 2021 as compared to Rs.2.01 for the period ended December 31, 2020.

J&K BANK BOARD TO MEET TO CONSIDER CAPITAL INFUSION

Jammu & Kashmir Bank on Monday said its board will meet on June 4 to consider the J-K government's Rs 500 crore capital infusion plan. A meeting of the board of directors will be held on Friday (June 4) to consider and discuss the proposal of capital infusion in the bank by the government of Jammu & Kashmir as its promoter shareholder to the extent of Rs 500 crore, it said in a regulatory filing.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	15582.8	0.95	15289	15436	15521	15668	15753	PV - R1
BANKNIFTY	35526.65	1.10	34693	35110	35347	35764	36001	PV - R1
INDUSINDBK	1014.8	-0.45	997	1006	1013	1022	1029	PV - R1
TECHM	1025	-0.12	1004	1015	1023	1034	1042	PV - R1
AXISBANK	748.75	1.20	726	738	745	757	764	PV - R1
ICICIBANK	662.35	3.00	636	649	657	670	678	PV - R1
HCLTECH	946	0.37	927	936	942	952	957	PV - R1
HDFC	2551	0.38	2476	2514	2539	2577	2602	PV - R1
HDFCBANK	1513	0.64	1475	1494	1507	1526	1539	PV - R1
ITC	217	1.93	213	215	216	218	220	PV - R1
GAIL	160.3	4.81	150	155	158	163	167	PV - R1
SBIN	424.5	0.58	415	420	423	428	431	PV - R1
INFY	1395	-0.72	1375	1385	1393	1403	1412	PV - R1
BAJAJ-AUTO	4186.75	-0.30	4132	4160	4194	4221	4256	S1 - PV
KOTAKBANK	1806.9	0.34	1774	1791	1801	1817	1828	PV - R1
SHREECEM	27651	-0.01	26540	27096	27805	28361	29070	S1 - PV
UPL	815.85	0.51	802	809	815	822	829	PV - R1
EICHERMOT	2666.5	1.06	2585	2626	2656	2697	2727	PV - R1
SUNPHARMA	668	-0.26	651	659	668	676	684	PV - R1
WIPRO	515	0.45	506	510	514	519	523	PV - R1
ASIANPAINT	2976.1	1.20	2914	2945	2967	2999	3021	PV - R1
DIVISLAB	4183	1.52	4018	4101	4192	4275	4367	S1 - PV
TCS	3163.4	0.63	3112	3138	3154	3180	3196	PV - R1
GRASIM	1468.35	0.20	1433	1451	1473	1491	1513	S1 - PV
ULTRACEMCO	6692.5	1.42	6534	6613	6667	6746	6800	PV - R1
HEROMOTOCO	3002	0.35	2937	2970	2992	3025	3047	PV - R1
BAJAJFINSV	11828.4	0.98	11530	11679	11767	11916	12004	PV - R1
BAJFINANCE	5635.75	0.45	5515	5576	5620	5680	5725	PV - R1
BHARTIARTL	536	2.37	521	529	532	540	543	PV - R1
BPCL	472.25	0.16	466	469	471	474	476	PV - R1
SBILIFE	975.2	-0.17	964	970	976	982	988	S1 - PV
LT	1472.3	-0.39	1450	1461	1469	1480	1487	PV - R1
ADANIPTS	769.15	-0.90	752	761	770	779	789	S1 - PV
TATASTEEL	1127.05	2.13	1088	1107	1119	1138	1149	PV - R1
BRITANNIA	3445	0.63	3412	3429	3444	3460	3475	PV - R1
IOC	109.35	-0.46	107	108	109	110	112	S1 - PV
HINDUNILVR	2341	0.83	2311	2326	2335	2351	2360	PV - R1
TITAN	1592.55	0.99	1551	1572	1590	1611	1629	PV - R1
MARUTI	7075.05	1.51	6857	6966	7033	7142	7209	PV - R1
M&M	809	-4.36	774	791	808	825	842	PV - R1
ONGC	113.5	1.02	110	112	113	115	116	PV - R1
CIPLA	947	1.35	914	930	941	957	968	PV - R1
RELIANCE	2153.5	2.80	2037	2095	2143	2202	2250	PV - R1
HDFCLIFE	665.2	-0.56	658	662	666	670	674	S1 - PV
DRREDDY	5299.35	2.02	5104	5202	5269	5366	5433	PV - R1
POWERGRID	225.75	0.13	223	224	225	227	228	PV - R1
JSWSTEEL	712.2	3.25	676	694	704	722	732	PV - R1
NTPC	110.6	1.51	106	108	110	112	113	PV - R1
TATAMOTORS	318.9	0.05	309	314	317	322	325	PV - R1
COALINDIA	147.75	0.58	144	146	147	149	150	PV - R1
NESTLEIND	17630.55	0.69	17267	17449	17597	17779	17927	PV - R1
HINDALCO	394.2	1.66	385	390	393	397	400	PV - R1

Economic Calendar

1 Jun, Tuesday	2 Jun, Wednesday	3 Jun, Thursday	4 Jun, Friday	5 Jun, Saturday
<ul style="list-style-type: none"> □ China Manufacturing PMI May □ India Manufacturing PMI May □ India Exports/Imports. □ US Manufacturing PMI May 	<ul style="list-style-type: none"> □ US Vehicle sales □ BoE consumer credit □ US Red book □ US Fed Beige book 	<ul style="list-style-type: none"> □ US API Crude oil stock change □ China services PMI □ India Services PMI □ US ADP Employment change □ US Initial jobless claims 	<ul style="list-style-type: none"> □ India RBI rate decision □ US Fed Chair Powell's speech □ India Deposit/Loan growth □ US Non-farm payrolls □ US Unemployment rate □ US Factory orders 	<ul style="list-style-type: none"> □
6 Jun, Sunday	7 Jun, Monday	8 Jun, Tuesday	9 Jun, Wednesday	10 Jun, Thursday
	<ul style="list-style-type: none"> □ China Balance of Trade □ China Foreign Exchange reserves 	<ul style="list-style-type: none"> □ US Consumer credit □ US Balance of trade □ US Export/Import data □ US Redbook □ US JOLTs job opening Apr 	<ul style="list-style-type: none"> □ US API crude oil stock change □ China Inflation □ China PPI 	<ul style="list-style-type: none"> □ US Inflation rate May □ US Initial jobless claims
11 Jun, Friday	12 Jun, Saturday	13 Jun, Sunday	14 Jun, Monday	15 Jun, Tuesday
<ul style="list-style-type: none"> □ India Foreign exchange researve □ India IIP Apr 			<ul style="list-style-type: none"> □ India WPI inflation (May) □ India Passenger vehicle sales May 	<ul style="list-style-type: none"> □ India Balance of Trade □ US Retail sales □ US PPI May □ US IIP
16 Jun, Wednesday	17 Jun, Thursday	18 Jun, Friday	19 Jun, Saturday	20 Jun, Sunday
<ul style="list-style-type: none"> □ US API Crude oil stock change □ China IIP May □ China retail sales May □ US Hosing starts □ FOMC rate decision 	<ul style="list-style-type: none"> □ US Fed Manufacturing June □ US Initial jobless claims 	<ul style="list-style-type: none"> □ India deposit growth □ India Foreign exchange reserves 		
21 Jun, Monday	22 Jun, Tuesday	23 Jun, Wednesday	24 Jun, Thursday	25 Jun, Friday
<ul style="list-style-type: none"> □ China Loan prime rate □ Chicago fed national activity 	<ul style="list-style-type: none"> □ US Redbook □ US Existing home sales 	<ul style="list-style-type: none"> □ US API crude oil stock change □ US Current account □ US Markit manufacturing PMI □ US New home sales 	<ul style="list-style-type: none"> □ BoE interest rate decision □ US Durable goods orders May □ US GDP □ US Initial jobless claims 	<ul style="list-style-type: none"> □ India foreign exchange reserves □ US Personal income
26 Jun, Saturday	27 Jun, Sunday	28 Jun, Monday	29 Jun, Tuesday	30 Jun, Wednesday
	<ul style="list-style-type: none"> □ China Industrial profits YoY Feb 	<ul style="list-style-type: none"> □ US Dallas Fed Manufacturing Index June 	<ul style="list-style-type: none"> □ US Redbook □ US CB Consumer confidence 	<ul style="list-style-type: none"> □ API Crude oil stock change □ India Infrastructure output May □ India Current Account Q1 □ US Pending home sales May

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers.	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

All our technical & derivative research recommendations can be seen and traded in SELFIE, our trading platform. You may benefit from these research products even further, by utilising leverage facilities like MTF, BTST, Intraday etc. To know more about the same, kindly contact your nearest Geojit branch.

Technical & Derivative Research

Anand James, CFTe

Chief Market Strategist

Equity desk

Tency N. Kurien

Analyst

Asa Ramachandran

Analyst

DISCLAIMERS & DISCLOSURES:

CERTIFICATION

I, Tency N. Kurien, author of this Report, hereby certify that all the views expressed in this research report reflect our personal views about any or all of the subject issuer or securities. This report has been prepared by the Research Team of Geojit Financial Services Limited (formerly known as Geojit BNP Paribas Financial Services Ltd.)

COMPANY OVERVIEW

Geojit Financial Services Limited, a publically listed company, is engaged in services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance and properties. Geojit Financial Services Limited is a SEBI registered Research Entity and as such prepares and shares research data and reports periodically with clients, investors, stake holders and general public in compliance with Securities and Exchange Board of India Act, 1992, Securities And Exchange Board Of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISTRIBUTION OF REPORTS

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Geojit Financial Services Limited will not treat the recipients of this report as clients by virtue of their receiving this report.

GENERAL REPRESENTATION

The research reports do not constitute an offer or solicitation for the purchase or sale of any financial instruments, inducements, promise, guarantee, warranty, or as an official confirmation of any transaction or contractual obligations of any kind. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. We have also reviewed the research report for any untrue statements of material facts or any false or misleading information. While we endeavour to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

TECHNICAL DISCLAIMER

We have prepared this report based on information believed to be reliable. The recommendations herein are based on 12 month horizon, unless otherwise specified. The investment ratings are on absolute positive/negative return basis. It is possible that due to volatile price fluctuation in the near to medium term, there could be a temporary mismatch to rating. For reasons of valuations/return/lack of clarity/event we may revisit rating at appropriate time. The stocks always carry the risk of being upgraded to buy or downgraded to a hold, reduce or sell. The opinions expressed are subject to change but we have no obligation to tell our clients when our opinions or recommendations change. This report is non-inclusive and does not consider all the information that the recipients may consider material to investments. This report is issued by Geojit Financial Services Ltd without any liability/undertaking/commitment on the part of itself or any of its entities. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report.

The securities described herein may not be eligible to all categories of investors. Reports based on technical analysis is focused on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report. Opinions expressed herein are our current opinions as of the date appearing on this report only.

JURISDICTION

The securities described herein may not be eligible for sale in all jurisdictions or to all categories of investors. The countries in which the companies mentioned in this report are organized may have restrictions on investments, voting rights or dealings in securities by nationals of other countries. Distributing/taking/sending/dispatching/transmitting this document in certain foreign jurisdictions may be restricted by law, and persons into whose possession this document comes should inform themselves about, and observe any such restrictions. Failure to comply with this restriction may constitute a violation of any foreign jurisdiction laws. Foreign currencies denominated securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of or income derived from the investment. Investors in securities such as ADRs, the value of which are influenced by foreign currencies effectively assume currency risk.

REGULATORY DISCLOSURES:

Geojit Financial Services Ltd's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and in the course of our business as a stock market intermediary, we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership*:

Geojit Financial Services Limited *confirms that*:

(i) Geojit Financial Services Limited /its associates do not have financial interest in relation to the subject company (ies) covered herein/ has other material conflict in relation to subject company (State the nature of such financial interest)

It/its associates have no actual beneficial ownership greater than 1% in relation to the subject company (ies) covered herein.

Further, the Analyst confirms that:

(i) he, his associates and his relatives have financial interest in the subject company (ies) covered herein, and they have no other material conflict in the subject company.

(ii) he, his associates and his relatives have no actual/beneficial ownership greater than 1% in the subject company covered

2. Disclosures regarding Compensation:

During the past 12 months, Geojit Financial Services Limited or its Associates:

(a) Have not received any compensation from the subject company; (b) Have not managed or co-managed public offering of securities for the subject company (c) Have not received any compensation for investment banking or merchant banking or brokerage services from the subject company (d) Have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject and is in receipt of compensation from the subject company.” (e) Have not received any compensation or other benefits from the subject company or third party in connection with the research report (f) The subject company is / was not a client during twelve months preceding the date of distribution of the research report.

3. Disclosure by Geojit Financial Services Limited regarding the compensation paid to its Research Analyst:

Geojit Financial Services Limited hereby confirms that no part of the compensation paid to the persons employed by it as Research Analysts is based on any specific brokerage services or transactions pertaining to trading in securities of companies contained in the Research Reports.

4. Disclosure regarding the Research Analyst's connection with the subject company:

It is affirmed that the I, Tency N. Kurien, Research Analyst(s) of Geojit Financial Services Limited have not served as an officer, director or employee of the subject company.

5. Disclosure regarding Market Making activity:

Neither Geojit Financial Services Limited /its Analysts have engaged in market making activities for the subject company.

Please ensure that you have read the “Risk Disclosure Documents for Capital Market and Derivatives Segments” as prescribed by the Securities and Exchange Board of India before investing.

SEBI REGISTRATION NUMBERS:

SEBI Registration No. Stock Broker : INZ000104737 | Depository Participant: IN-DP-325-2017
Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098
Research Entity SEBI Registration Number: INH200000345

CORPORATE OFFICE:

Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi - 682024
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000
Email id :customercare@geojit.com, Web: www.geojit.com